

# EZZIRA



## Retirement Program Guide

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## Saving America Preparing for Retirement

America is in the midst of a retirement crisis.

Recent reports have suggested that employer-based retirement plans are the most effective in improving retirement savings. If this is the case, why doesn't every company offer one? And even if one is offered what is stopping employees from enrolling? Most importantly, what can we do to remedy the situation and get America back to saving?



**63%**

### High Cost

63% of small business owners perceive cost as the biggest barrier to offering a retirement plan



**66%**

### Lack of Savings

Nearly two-thirds (66%) of those ages 18 to 29 reported that they have no retirement savings or pension (including Social Security).



**66%**

### Low Options

Small businesses account for approximately two-thirds of workers that lack access to a retirement plan.



**\$2,500**

### Low Savings

The median retirement account balance for a typical household is only \$2,500



**40**

### Lack of Access

Roughly 40 million American workers do not have access to a retirement plan at work.





# Why Are We in This Crisis?

There are two challenges that are crippling American worker's ability to save for their future: employer objections and participant apathy.

## Employer Barriers

Traditionally, employers shy away from providing a retirement plan due to:



### High Cost

63% of small business owners perceive cost as the biggest barrier to offering a retirement plan.



### Fiduciary and Trustee Liability

Under typical employer sponsored retirement plans the employer is the fiduciary and is personally liable for the plan. This includes but is not limited to the proper management, administration and investment of plan assets, the maintenance of proper records and the avoidance of conflicts of interest.



### Plan Administration Requirements and Paperwork

Throughout the life of a typical employer sponsored retirement plan employers will have to go through constant testing, 5500 form filing, and reporting. This administration burden causes strain on an employer's time and resources- something most small businesses cannot afford.

# Why Are We in This Crisis?

## Employee Barriers

It is a proven fact that access to an employer sponsored retirement plan better prepares people for retirement, but when faced with finding their own retirement plan, employees are not proactive.



### **Workers do not seek out retirement plans on their own**

Approximately 89% of employees who do not have access to a retirement plan at work save less than \$10,000.



### **Workers do not know where to start**

52% of those who do not seek out financial advice say they either cannot afford assistance or would like help but do not know where to get it.



### **Lack of employee access**

Bigger firms (>1,000 workers) in the private sector were 9 times more likely to offer a retirement savings program compared to smaller firms (<50 workers).

Full-time workers were about 2.6 times more likely to be eligible for an employer sponsored retirement savings program than part-time workers in the private sector.





# Expanding Retirement Solutions for Businesses of All Sizes

By leveraging the power of payroll deductions and solving the challenges employers have faced in offering their workers a retirement program, EZ IRA is the answer to the roughly 40 million American workers without access to an employer sponsored savings plan.



Eliminated the high cost



Eliminated Employer Fiduciary and Trustee liability



Eliminated administration responsibilities



Eliminated participant apathy



Eliminated all paperwork and filing requirements

# How Does EZ IRA Work?







# EZ IRA Provides workers the best chance to save



**15X**



Workers are 15 times more likely to save if they have access to a retirement savings plan through their employer



**Low Cost**

One Annual Flat Fee



**Simple Sign Up**

Simple 5 minute sign up



**Financial Advisor**

Financial Advisors and EZ IRA support your employees with the financial knowledge they need



**Easy Administration**

EZ IRA practically runs itself for the employers and employees



**Part Time or 1099**

Part-time and 1099 workers are eligible to save with EZ IRA

For more information about **EZ IRA** program please click here

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